

MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN
2007 (FIRST) Regular Session

E.C.

Resolution No. 38

Introduced by:

T.R. Muña Barnes *T.R.M.B.*
V.C. Pangelinan *V.C.P.*
R.J. Respicio *R.J.R.*

Relative to recognizing and congratulating Ms Mariquita "Tita" C. Leon Guerrero on being selected the U.S. Small Business Administration's "2007 Small Business Awards: Home-Based Business Champion of the Year," for her exceptional achievement, and for her civic contributions to the community of Guam.

1 **BE IT RESOLVED BY I MINA' BENTE NUEBI NA LIHESLATURAN**
2 **GUÅHAN:**

3 WHEREAS, the U.S. Small Business Administration (SBA) was
4 established in 1953 to provide financial, technical, and management
5 assistance to spur the number of small business start-ups, encourage their
6 expansion and sustain growth throughout the nation's states and
7 territories; and

8 WHEREAS, America's estimated 25.8 million small businesses
9 employ more than half of the nation's private work force, generate more
10 than half of the nation's gross domestic product, and are the principal
11 source of new jobs in the U.S. economy; and

12 WHEREAS, Guam's estimated 3,000 business establishments with
13 employment, contribute 41 percent to the island's total monthly payroll,
14 accounting for nearly 43,000 individuals in private sector employment; and

15 WHEREAS, the SBA first opened its Guam Branch Office in 1962, and
16 it provides loan guarantees to participating lending institutions in Guam

1 for the island's small businesses, which ensures the needed working
2 capital, inventory financing, and capital improvements to maintain the
3 viability of small business concerns, adding to our island's local tax base,
4 providing employment opportunities, and whose owners participate and
5 support community activities as good corporate citizens; and

6 WHEREAS, since 1990 the SBA Guam Branch Office has participated
7 in the annual, nationwide SBA "Small Business Awards" program,
8 recognizing the achievements of Guam's small business owners and the
9 accomplishments of advocates of small business in Guam, and providing
10 aspiring island entrepreneurs with successful role models to follow; and

11 WHEREAS, this year's "2007 Home-Based Business Champion of the
12 Year" is Ms Mariquita "Tita" C. Leon Guerrero, Owner of Tita's Bakery,
13 who has been operating a home-based business since 1965; and

14 WHEREAS, having started her business making "Guguria," a
15 homemade island delicacy made from coconut milk, which many
16 recognize simply as "Tita's;" and

17 WHEREAS, her business has expanded from its modest beginnings
18 of a small distribution system serving primarily small island stores into an
19 expanded operation serving large enterprises which have now made
20 "Tita's" numerous bakery products available throughout the island; and

21 WHEREAS, Tita has experienced the rewards and difficulties of
22 owning a home-based business and has volunteered to improve the climate
23 of other businesses.

24 WHEREAS, through her hard work, dedication and commitment, she
25 has demonstrated that success can be achieved from a home industry; and

26 WHEREAS, this year's recipient, Maraquita "Tita" C. Leon Guerrero
27 deserves recognition for her achievements as she represents a true example
28 of small business citizenry demonstrating the resiliency and the

1 entrepreneurial spirit to prosper in an economic climate of challenges and
2 circumstances; now, therefore, be it

3 RESOLVED, that *I Mina' Bente Nuebi Na Liheslaturan Guåhan* hereby
4 congratulates Mariquita "Tita" C. Leon Guerrero as the U.S. Small Business
5 Administration's "2007 Home-Based Small Business Champion of the
6 Year" for her exceptional achievement and her civic contributions to the
7 community of Guam; and be it further

8 RESOLVED, that the Speaker certify to, and the Secretary of the
9 Legislature attest the adoption hereof, and copies of the same be thereafter
10 transmitted to Ms Mariquita "Tita" C. Leon Guerrero, to the U.S. Small
11 Business Administration, and to the Honorable Felix P. Camacho, *I*
12 *Maga'lahaen Guåhan*.

DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE
OF *I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN* ON THE 21ST
DAY OF FEBRUARY, 2007.